

ENableSM

SAVINGS PLAN

ALABAMA

Enable Checking Option



How it Works

Does it work like a checking account at my bank?

Because it's an investment option within Enable Savings Plan Alabama, there are some differences to a traditional checking account.

Similarities:

- The Checking Investment Option earns interest.²
- You will receive a free debit card³ for use at ATMs⁴ or when you purchase items at locations that accept a MasterCard® debit card.
- If you want to use checks, you can order them from Enable⁵ or a vendor of your choice.
- You can keep track of your withdrawals and view Checking Option balances at EnableAL.com. If there was activity in a month, you will receive a monthly Checking Option statement from Fifth Third Bank (see "Monthly Statement Fee"). You will also receive quarterly statements for all of your account's Investment Options, including the Checking Option, from Enable.
- You can view, print and download images of cashed checks within the past 24 months at the Fifth Third website www.53.com.

Differences:

- You must open an Enable Alabama account online or by completing and mailing an Enrollment Form to Enable Savings Plan Alabama. You can't walk into a bank to open the Checking Option.
- When you open an Enable Alabama account, you can opt to invest in the Checking Option alone, or in combination with any other Investment Option in the Plan.
- Just like the other Enable Alabama Investment Options, all deposits into the Checking Option must to be sent to the Plan. Deposits can't be made at a bank or at an ATM (see "Contribute").

Why Invest in the Enable Checking Option?

The Enable Checking Investment Option¹, within your Enable Alabama account, allows you to not only save for the future but also to set aside money for everyday expenses.

You can save for expenses five years or more down the road (like for a service dog) in one of the other four investment options while you set aside money in the Checking Option for your daily expenses (like for food for your new service dog).

What are the benefits?

- It helps promote **financial independence**. You can write a check or use a debit card for any of your daily or recurring expenses, such as paying for rent, transportation, or doctor visits. And this new capability gives you a way to budget and plan for your expenses.
- It supports **inclusion in your community**. You can use a debit card or write a check for a purchase using your own money, just like your friends, families and peers.
- There are built in **safeguards** and easy ways to fund the Checking Option to help limit potential exposure to fraud or money mismanagement. You can also easily track withdrawals online.

Contribute

- You can contribute the same way you would for the other Investment Options, either by check, electronically from your personal bank account, by setting up prescheduled, systematic contributions via our Automatic Investment Plan (AIP), or payroll deduction.
- You can contribute a specific monthly amount into the Checking Option to use throughout each month by setting up AIP or a contribution from your paycheck. Money that comes into your account can be split among any or all of your Investment Options, including the Checking Option.
- You can preschedule money to be moved from one Investment Option to your Checking Option with the Systematic Exchange feature. Call the Plan for more information.
- You can also transfer funds from your other Enable Alabama Investment Options into your Checking Option (limit of twice per calendar year).



Write a Check



From Your Personal Bank Account



Automatic Investment Plan



Payroll Deduction



From Another Investment Option

Withdraw

- All withdrawals are to be used for qualified disability expenses.⁶
- Use your debit card at an ATM⁴ to get cash or use your debit card for purchases at a store or online.
- Write a check.
- Request a withdrawal by logging into your secure Enable Alabama account online, sending in a Withdrawal form downloaded from EnableAL.com, or by giving the Plan a call.



ATM



Pay with a Debit Card



Write a Check



Go Online



Call the Plan

Account Fees

Asset-Based Fees: \$0

Monthly Statement Fee: It is free to receive monthly bank statements via e-delivery or if you have a monthly balance of \$250 in the Checking Option. You can choose to receive paper statements for \$2 a month. Other transactional fees may apply.

Annual Account Fee: There is an \$11.25 charge per quarter (\$45 per year), per account (not per Investment Option), regardless of how many Investment Options are in your account. A Plan account invested entirely in the Checking Option will be charged \$11.25 per quarter against the balance in the Checking Option.

Convenience Fees: There may be convenience fees (such as out-of-network ATM fees or International Transaction fees).

Checkbook Fee: You can order checks from Enable at a cost of \$6 for a box of 25. A minimum balance of \$25 is needed in the Checking Option before a checkbook will be ordered. You can also order checks from a vendor of your choice.

A complete list of fees and charges and Terms and Conditions can be found in the "Investments" section at EnableAL.com, select "Checking Option," and then select "View Terms and Conditions," or by calling the Plan at 866-833-7949.

Visit EnableAL.com or call 866-833-7949 to learn more about the Checking Option and Enable Savings Plan Alabama.

¹ Contributions to and earnings on investments in the Checking Investment Option are insured by the FDIC to each account owner up to the maximum limit established by federal law, which is currently \$250,000.

² This account earns interest. Please visit 53.com for the interest rates and annual percentage yields. The Bank may change the interest rate and annual percentage yield (APY) at any time without notice. Your interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest on your account will be compounded continuously and credited monthly. The Bank uses the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the balance in your account each day. When your account is closed you will forfeit any accrued interest.

³ Your debit card should be received within 10 days of contributing to your Checking Investment Option.

⁴ There may be fees for using out of network ATM machines (fee table available in the "Investments" section at EnableAL.com, select "Checking Option," then select "View fees and charges.")

⁵ A minimum balance of \$25 in the Checking Option is required before a checkbook can be ordered from the Enable Plan.

⁶ See the Program Disclosure Statement for a complete list of qualified disability expenses.

ENableSM

SAVINGS PLAN

ALABAMA

EnableAL.com
1-866-833-7949

Enable Savings Plan Alabama
P.O. Box 30274
Omaha, NE 68103-1374

Enable Savings Plan Alabama ("Enable Alabama" or "Plan") is sponsored by the State of Nebraska, offered by the State of Alabama and administered by the Nebraska State Treasurer. The State of Alabama, through the ABLE Program Board, contracted with the Nebraska State Treasurer to participate in and create the Enable Savings Plan Alabama as part of The Nebraska Achieving a Better Life Experience Program Trust ("Trust") that offers a series of investment portfolios. The Plan is intended to operate as a qualified ABLE program to be used only to save for qualified disability expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at www.EnableAL.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Alabama Participating State

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Capital Markets, Inc. Distributor, Member FINRA, SIPC

First National Capital Markets and First National Bank of Omaha are affiliates.



ALABAMA STATE TREASURER



First National Bank
Omaha

PROGRAM MANAGER